



FBR signs \$0.63 million contract for walls and slabs of 16 homes

Monday, 8 November 2021 – Robotic technology company **FBR Limited** ('FBR' or 'the Company') is pleased to advise that the Company has entered into a contract with prominent Perth builder Inspired Homes to supply Wall as a Service[®] and concrete slabs for 16 townhouses in a development in Willagee, Western Australia.

Under the contract, FBR will supply the load bearing walls, the internal partition walls, and the concrete footings and slabs. Work on the project will start as soon as practicable after all necessary approvals have been granted and will be completed at commercial rates with a contract value of approximately \$0.63 million plus GST.

The works are expected to be completed by May 2022, with payment for the works coming in monthly progress payments.

Inspired Homes is a Western Australian, family-owned award-winning home builder with a very strong reputation in the industry for building quality homes. Inspired Homes' Managing Director, Vas Spaseski commented: "Inspired Homes is very passionate about being at the forefront of cleaner methods of construction and we are thrilled to be involved with FBR on such an incredible project."

FBR's Managing Director & Chief Executive Officer, Mike Pivac commented: "We are excited to be adding another large project to our pipeline of work. This will be our largest project to date and we are looking forward to working with an industry leader in Inspired Homes. FBR's game-changing Hadrian X[®] robot is in high demand, and we are seeing the industry participants with a strong customer focus working to ensure they are able to offer the benefits of building with the Hadrian X[®] to their customers. This project is an excellent project for FBR to demonstrate the capabilities of the Hadrian X[®], and we are excited to get started."

On Tuesday, 5 October 2021, FBR announced it had entered into a contract to supply the concrete slabs and footings, walls and roof trusses for eight townhouses for developer Riculallo Pty Ltd. FBR now has a confirmed pipeline of 27 jobs on which it will supply Wall as a Service[®] and associated works, with eight townhouses in St James, Western Australia, 16 townhouses in Willagee, Western Australia, and three more houses in Wellard following the two jobs already completed in Wellard in August and October 2021. FBR anticipates it will continue to grow its pipeline of work in the coming months.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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ASX Announcement FBR Limited



About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global construction needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

