ASX Announcement FBR Limited



FBR completes Pilot Program with GP Vivienda

Highlights

- FBR builds four Mexican-style house structures for GP Vivienda, completing Pilot Program stage of Building Pilot Program Agreement
- Two home structures built simultaneously side by side
- Block Development stage continuing; Hadrian X[®] to build Mexican-style home structures for GP Vivienda using blocks produced in Mexico

Tuesday, 25 August 2020 – Robotic technology company **FBR Limited (ASX:FBR)** ('**FBR**' or '**the Company**') is pleased to advise that the Pilot Program stage of the Building Pilot Program Agreement between FBR and GP Vivienda has been completed.

FBR constructed four Mexican-style two-bedroom, one-bathroom house structures using the Hadrian X° at FBR's premises, with each structure taking less than one standard shift on average to complete.

Two of the structures were built indoors at FBR's facility, with the remaining two structures built simultaneously side by side outdoors to emulate the most economical operating process for a Hadrian X° in a residential development in Mexico.

Having completed the Pilot Program stage, FBR and GP Vivienda intend to progress the Block Development stage of the Building Pilot Program Agreement, by building additional Mexican-style structures using the Hadrian X[®] with blocks produced in Mexico.

Following satisfactory completion of the Block Development stage, FBR and GP Vivienda will collaborate to plan the entry of the Hadrian X[®] into the Mexican market at an appropriate time once COVID-19 has passed. This will also include achieving certification of the Fastbrick Wall System[™] in the United States and Mexico and the establishment of a Wall as a Service[®] operating entity in North America to service the Mexican market.

FBR's Managing Director & CEO, Mike Pivac: "Completing two structures side by side simultaneously for the first time without having to move the Hadrian X[®] from its starting position was a great demonstration of its capabilities and the value it presents to a market like Mexico, where there is an acute shortage of high quality, affordable housing. GP Vivienda, a subsidiary of Grupo GP, is one of the largest homebuilders in Mexico, and are a vertically integrated company with the capability to produce their own concrete masonry unit blocks, as well as building complete residential master-planned communities, making them an ideal partner for FBR in the region. We look forward to continuing our work with them on the Building Pilot Program Agreement, completing the necessary preparatory work to ensure when the time is right we can deploy our robotic technology in the region to address the housing needs of Mexico."

A video capturing the Pilot Program builds can be viewed at the following link: <u>https://youtu.be/M0QmPmIPFK8</u>

This announcement has been authorised for release to the ASX by the Company Secretary.



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For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

The first application of DST® is the Hadrian X®, a bricklaying robot designed to build structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X will provide Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit <u>www.fbr.com.au</u>

