

Changes to the Board of Directors

Highlights

- Mr Grant Anderson appointed as a Non-Executive Director
- Mr Andrew Bloore retires from the Board

Wednesday, 23 October 2019 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') announces the appointment of Mr Grant Anderson to its Board as a Non-Executive Director and the retirement of Mr Andrew Bloore from the Board.

Mr Anderson brings over 40 years of experience in the design and manufacturing sectors and has extensive Board experience across multiple industries and countries in both ASX listed and private companies.

Grant is currently the Executive Director of the Industry Capability Network Victoria, a Non-Executive Director of Sutton Tools Pty Ltd, and a Fellow of the Australian Institute of Company Directors.

Commenting on the changes to the Board, FBR Chairman Mr Richard Grellman said "We are delighted to welcome Grant to FBR's Board of Directors. Grant's energy, experience and intellect will contribute to the future growth and success of FBR"

"I am very grateful to Andrew for his outstanding, dedicated service to FBR. Andrew brought a wealth of expertise to the company and I would like to thank him for his contribution and wish him all the best for the future"

Mr Andrew Bloore was appointed to the Board as a Non-Executive Director and Chair of the Audit and Risk Committee in August 2018 and was a member of the Remuneration Committee.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au